



Auditor's Report

The undersigned auditors audited FIAP's accounts for the reporting year 2023 with the financial statements as at December 31, 2023 on June 21, 2023 in Vienna. The accounts close with a balance sheet profit of EUR 853.65. Assets increased to EUR 1,654,551.30 as at December 31, 2023.

The submitted accounts were audited on a random basis within the usual framework. We found that the accounts were kept very carefully and properly. The balance sheet and the profit and loss account are complete. The entries correspond to the supporting documents. The invoices are substantiated and the assets are shown with the corresponding supporting documents.

FIAP's total assets have continued to rise steadily in recent years. In our view, the contributions or subsidies for print competitions should be increased. Particularly with regard to the FIAP Biennials, FIAP as the organizer should make an additional budget available for customs clearance or other additional costs for which neither the sender nor the organizer is responsible. In principle, organizations with print competitions that also receive such costs could be exempted from the FIAP fee for the Salon and a fixed amount could be paid to the organizer in order to promote the print competitions.

Based on these findings, the auditors propose that the General Meeting approve the 2023 annual financial statements in their present form and grant discharge to the treasurer, Mr. Herbert Gmeiner, thanking him for his work.

The entire Board of Directors, including Chairman Riccardo Busi, are to be thanked for their great voluntary commitment to the benefit of FIAP and discharged from liability.

Kelmis, 22.06.2024

Filderstadt, 22.06.2024

The Auditor

Francis Nicoll

The Auditor

Norbert Heil